TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 3010 - SB 2851

January 30, 2012

SUMMARY OF BILL: Designates the segment of U.S. Highway 27 in Rhea County from such highway's intersection with State Route 303 (Dayton Avenue) in the Town of Graysville northward to its intersection with Hickman Lane as the *Hiram Green Memorial Highway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT from non-state funds within one year of the effective date of this bill.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Not Significant to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$300.

Assumption:

• The cost to manufacture and erect two (2) signs at \$150.00 each is \$300.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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